

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
AIE-W2	0.36	0.05	2.72	0.43	1.00	1 : 0.25	662.77	-12.50	52.74	972.27	1.89	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	4.18	3.63	6.55	1.12	2.00	1 : 1	15.18	-5.65	45.84	216.27	1.57	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.10	0.07	0.21	1.76	0.19	1 : 1.071	37.16	38.76	65.66	991.23	2.25	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.10	0.04	0.21	2.34	0.40	1 : 1	147.05	138.10	65.66	492.10	2.10	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.47	0.4	1.4	0.52	1.00	1 : 1	18.82	5.00	44.93	191.34	2.98	06-Jun-23	5 Apr 23
ANAN-W1	0.36	0.1	1.36	1.05	1.65	1 : 1	255.12	47.79	38.54	833.25	3.78	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.66	0.16	5	2.08	6.96	1 : 1.00544	307.55	52.73	30.81	479.13	7.62	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.06	0.03	0.64	1.51	1.20	1 : 1	117.77	96.88	48.22	2,956.16	10.67	31-May-24	31 May 24
AQ-W5	0.01	0.02	0.03	2.02	0.03	1 : 1.07	-53.52	21.40	311.53	42,656.79	3.21	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	11.90	10.61	15.7	1.16	3.50	1 : 1	12.16	-1.91	48.28	40.89	1.32	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.43	0.01	7.4	1.47	12.00	1 : 1	3683.23	67.97	20.63	285.37	17.21	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.37	0.02	7.4	1.91	12.00	1 : 1	2267.47	67.16	20.63	96.00	20.00	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	4.76	4.47	13	0.84	7.50	1 : 1	6.55	-5.69	30.58	1,691.53	2.73	30-Sep-23	7/10/23
BCPG-W2	2.28	2.09	10.1	0.96	8.00	1 : 1	9.35	1.78	25.27	89.24	4.43	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.36	0	1.43	0.75	3.13	1 : 1.0213	N/A	147.12	41.81	101.39	4.06	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.06	3.1	11.5	1.76	10.00	1 : 1	30.98	22.26	42.70	20.96	2.83	30-Aug-24	Every 3 months from the issuance date
BKD-W2 <i>SP</i>	0.01	N/A	2.28	0.01	5.36	1 : 1.02656	N/A	139.04	59.41	358.73	234.06	01-Dec-22	Last trading day of Nov
BM-W2	3.26	2.9	4.6	0.57	1.00	1 : 1	12.25	-7.39	37.30	111.60	1.41	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.15	0.06	0.45	1.62	0.59	1 : 1.101	150.89	70.95	55.17	2,730.42	3.30	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.17	0.05	0.45	3.62	1.18	1 : 1.102	227.77	220.40	55.17	682.79	2.92	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.33	0.19	2.96	3.76	5.00	1 : 1	71.73	80.07	32.01	456.61	8.97	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.25	0.05	8.05	1.95	11.90	1 : 1	427.1	50.93	19.23	1,316.16	32.20	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.29	0.03	8.05	3.98	14.90	1 : 1	958.36	88.70	19.23	2,632.33	27.76	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.11	0.01	0.41	0.72	0.60	1 : 1.097	N/A	80.80	40.95	320.24	4.09	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.05	0	0.41	1.30	0.99	1 : 1	N/A	153.66	40.95	672.90	8.20	17-Mar-24	Last trading day of May, Nov

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	Market	Black Scholes											
BYD-W6	6.75	5.39	13	0.78	0.35	1 : 0.57705	25.17	-26.21	73.97	1,486.47	1.11	08-Sep-23	Last trading day of June, Dec
CEN-W5	1.00	0.4	2.76	3.45	2.14	1 : 1	149.21	13.77	25.80	372.36	2.76	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.02	0	0.45	0.40	1.00	1 : 1	N/A	126.67	39.78	1,653.16	22.50	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.11	0.03	0.61	1.50	1.25	1 : 1	302.5	122.95	50.04	1,001.37	5.55	30-May-24	Last trading day of May,Nov
CHAYO-W2	0.78	0.21	7.75	0.56	9.60	1 : 1.067	270.33	36.20	34.90	212.01	10.60	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.15	0.1	0.78	1.51	1.00	1 : 1	49.37	47.44	50.15	266.64	5.20	31-May-24	Last trading day of May,Nov
COLOR-W2	0.27	0.17	1.64	1.51	1.71	1 : 1	57.69	20.73	29.50	58.90	6.07	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	3.22	3.97	9.05	2.55	5.00	1 : 1	-18.95	-9.17	48.16	32.00	2.81	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.78	0.25	2.64	0.84	3.50	1 : 1	206.88	62.12	56.86	62.99	3.38	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.21	0.15	2.64	1.24	5.00	1 : 1	38.24	97.35	56.86	120.00	12.57	24-Feb-24	23 Feb 24
DIMET-W4	0.09	0.07	0.48	0.84	0.47	1 : 1.0677	22.4	17.42	49.05	806.55	5.69	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	26.75	33.75	66.75	2.48	40.00	1 : 1	-20.74	0.00	73.64	87.93	2.50	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.29	0	4.56	1.01	18.00	1 : 1	N/A	301.10	42.13	205.00	15.72	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.46	0.31	1.8	1.51	2.00	1 : 1	49.1	36.67	50.65	191.89	3.91	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.25	0.3	1.98	1.64	2.00	1 : 1	-16.91	13.64	46.63	369.58	7.92	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.13	0.11	0.65	2.28	1.00	1 : 1.4825	13.44	109.48	59.39	1,389.98	7.41	10-Mar-25	10 Mar 25
EFORL-W5	0.10	0.01	0.39	0.50	1.00	1 : 1	N/A	182.05	79.35	151.23	3.90	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.10	0.03	0.39	2.51	2.50	1 : 1	189.55	566.67	79.35	75.61	3.90	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.91	2.1	8.3	1.96	6.06	1 : 1.04	-8.93	-4.16	31.43	139.52	4.52	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.03	0.02	0.14	0.88	0.15	1 : 1	52.22	28.57	63.39	4,216.72	4.67	15-Oct-23	15th of Apr,Oct
EP-W4	0.43	0.03	4.3	2.59	8.30	1 : 1	1556.64	103.02	26.48	233.12	10.00	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.13	1.44	4.36	1.55	3.00	1 : 1	-21.31	-5.28	31.85	359.63	3.86	14-Jun-24	14 Jun 2024
EVER-W4	0.04	0	0.26	0.84	1.00	1 : 1	N/A	300.00	63.87	1,616.40	6.50	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.36	0.05	1.47	1.50	2.00	1 : 1	660.65	60.54	26.38	90.00	4.08	30-May-24	Last trading day of May
GEL-W5	0.05	0.03	0.21	2.56	0.50	1 : 1	78.56	161.90	60.57	820.72	4.20	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec

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	Market	Black Scholes											
GLOCON-W5	0.14	0.01	0.72	1.34	1.50	1 : 1	1017.9	127.78	40.84	512.72	5.14	31-Mar-24	Last trading day of Mar, June, Sept, Dec
HEMP-W2	0.36	0.02	4.5	1.25	15.00	1 : 1	1844.52	241.33	49.80	177.82	12.50	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.54	2.37	3.78	1.01	1.00	1 : 1	7.39	-6.35	48.34	57.08	1.49	30-Nov-23	Last trading day of Mar, Sept
III-W1	8.00	6.71	14.1	0.45	6.00	1 : 1	19.31	-0.71	35.78	120.80	1.76	13-May-23	every 6 months as from the issuance date of th
INSET-W1	1.36	1.16	3.48	0.90	2.00	1 : 1	16.84	-3.45	43.96	172.92	2.56	24-Oct-23	Last trading day of Mar, Sept
IP-W1	2.18	0.06	14.4	0.84	23.92	1 : 1.045	3288.97	84.87	30.74	19.22	6.90	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	0.59	0.53	3.72	0.38	3.30	1 : 1	11.83	4.57	45.32	268.87	6.31	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.16	0.03	3.72	1.62	11.50	1 : 1	448.11	213.44	45.32	262.80	23.25	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.11	0.03	0.13	1.63	0.25	1 : 1	280.6	176.92	86.00	223.32	1.18	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	33.50	30.9	43	1.56	13.27	1 : 1.13019	8.42	9.91	39.45	28.51	1.45	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	8.95	4.79	43	2.66	62.22	1 : 1.12496	86.7	73.71	39.45	50.98	5.40	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	10.10	6.82	66	2.08	90.00	1 : 1	48.1	51.67	37.59	70.18	6.53	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	0.89	0.84	3.5	1.76	2.50	1 : 1	5.89	-3.14	39.18	227.50	3.93	30-Aug-24	Last trading day of Mar, Sept
J-W2	1.26	0.19	3.72	1.53	6.25	1 : 1	547.52	101.88	41.34	30.00	2.95	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.38	0.28	3.72	3.52	9.00	1 : 1	398.78	179.03	41.34	30.00	2.70	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.19	0.12	2.46	1.42	2.80	1 : 1	59.85	21.54	27.13	120.00	12.95	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
KWM-W1	0.91	0.89	2.52	0.60	1.50	1 : 1	2.6	-4.37	63.15	86.81	2.77	04-Jul-23	4 Jan, July of each year
LEO-W1	1.25	0.49	12.7	1.66	22.00	1 : 1	155.17	83.07	38.18	25.50	10.16	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.73	0.34	1.66	2.18	2.00	1 : 1	112.72	64.46	48.12	36.91	2.27	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.12	0.02	0.5	2.75	1.55	1 : 1.294	585.21	301.50	48.94	1,352.97	5.39	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.02	0.01	0.5	0.77	1.00	1 : 1	N/A	104.00	48.94	2,029.04	25.00	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	2.12	1.55	5.2	1.80	3.00	1 : 1	36.85	-1.54	46.91	63.94	2.45	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	16.80	16.78	17.8	0.96	2.68	1 : 1.1214	0.11	10.56	31.23	25.42	1.19	15-Nov-23	15th of each month
MBK-W2	16.10	16.14	17.8	1.46	2.76	1 : 1.0856	-0.25	6.49	31.23	29.62	1.20	15-May-24	15th of each month
MBK-W3	15.50	15.75	17.8	1.97	2.85	1 : 1.0526	-1.59	3.25	31.23	9.56	1.21	15-Nov-24	15th of each month

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	Market	Black Scholes											
MBK-W4	14.80	15.18	17.8	2.46	2.94	1 : 1.0221	-2.48	-0.37	31.23	16.62	1.23	15-May-25	15th of each month
META-W5	0.04	0	0.33	0.92	1.00	1 : 1	N/A	215.15	44.06	312.53	8.25	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.03	0.01	0.33	0.76	0.54	1 : 1	N/A	72.73	44.06	507.99	11.00	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.04	0	0.44	1.54	1.50	1 : 1	N/A	250.00	31.47	626.02	11.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.20	0.01	0.79	1.48	1.31	1 : 1.142	N/A	104.66	31.73	868.07	4.51	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	8.45	8.53	30	0.67	21.60	1 : 1	-0.94	0.17	28.08	172.24	3.55	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	2.90	3.35	30	0.43	28.00	1 : 1	-13.54	3.00	28.08	153.66	10.34	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.10	3.4	30	1.22	31.00	1 : 1	-8.89	13.67	28.08	158.20	9.68	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.11	0	1.11	1.54	3.00	1 : 1	N/A	180.18	30.86	266.20	10.09	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	1.85	1.63	2.88	0.60	1.15	1 : 1.0409	13.62	4.44	73.89	38.44	1.62	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.51	0.05	2.92	1.06	7.00	1 : 1	871.8	157.19	52.85	225.00	5.73	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.44	0.05	1 : 1	-37.89	100.00	237.73	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	19.50	24.23	18.6	0.47	1.00	1 : 1.56	-19.54	15.94	45.03	223.38	1.49	19-May-23	21 May 23
NOBLE-W2	0.51	0.01	4.9	1.12	7.60	1 : 1.053	N/A	68.92	24.77	342.35	10.12	12-Jan-24	Last trading day of June, Dec
NRF-W1	1.14	0.08	6.75	0.49	10.00	1 : 1	1292.17	65.04	39.26	67.79	5.92	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.26	0.39	1.23	0.47	0.88	1 : 1.135	-32.58	-8.21	59.50	1,909.34	5.37	17-May-23	Last trading day of May, Nov
NVD-W2	0.18	0.04	2	0.59	2.52	1 : 1	332.35	35.00	30.27	86.29	11.11	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.36	0.12	2	1.59	2.64	1 : 1	211.19	50.00	30.27	86.29	5.56	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	3.58	7.44	14	2.01	3.00	1 : 1	-51.87	-53.00	59.79	280.00	3.91	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2	SP	N/A	0.03	0.24	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	1.05	1.06	3.02	0.45	1.75	1 : 1	-1.1	-7.28	39.24	124.67	2.88	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.31	1.16	4.2	1.64	2.86	1 : 1.05	13.38	-0.83	42.92	191.33	3.37	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.11	1.48	7.8	2.13	8.00	1 : 1	-24.8	16.79	33.03	153.13	7.03	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.60	0.14	1.73	0.97	2.00	1 : 1	320.76	50.29	39.19	106.83	2.88	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.10	0.01	2.18	0.50	3.00	1 : 1	587.42	42.20	32.15	151.80	21.80	30-May-23	Last trading day of Mar, June, Sept, Dec

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PORT-W3	0.10	0.03	2.18	1.09	3.30	1 : 1	186.15	55.96	32.15	151.80	21.80	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.26	0.12	0.14	1.67	0.20	1 : 5.03	109	1146.12	115.43	228.83	2.71	31-Jul-24	Last trading day of Oct
PPPM-W5	0.05	0.06	0.14	0.59	0.10	1 : 1	-12.59	7.14	115.43	1,237.45	2.80	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.20	7.72	11.5	1.97	4.73	1 : 1.0566	-19.67	-5.22	60.63	1.38	1.96	15-Nov-24	15th of each month
PRG-W2	6.20	7.6	11.5	2.46	4.87	1 : 1.0275	-18.44	-3.88	60.63	1.40	1.91	15-May-25	15th of each month
PROEN-W1	4.20	2.56	7.25	1.32	3.60	1 : 1	64.01	7.59	64.06	157.83	1.73	22-Mar-24	Last trading day of June, Dec
PSTC-W2	0.20	0.25	1.63	2.96	2.00	1 : 1	-18.82	34.97	38.05	790.58	8.15	11-Nov-25	Every 10th Nov of each year.
RICHY-W3	0.01	N/A	0.75	0.13	1.22	1 : 1.0625	N/A	68.57	34.45	247.69	79.69	16-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.67	0.16	17.2	1.48	28.61	1 : 1.0136	944.6	77.09	28.56	191.49	10.44	23-May-24	Last trading day of May,Nov
RT-W1	0.52	0.18	1.38	1.51	1.35	1 : 1	187.82	35.51	30.08	219.99	2.65	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.10	0.01	0.88	1.47	1.50	1 : 1	761.13	81.82	39.85	457.60	8.80	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.62	0.51	6.6	1.90	11.00	1 : 1	21.14	76.06	43.48	29.98	10.65	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	11.20	12.28	11.6	1.45	2.41	1 : 1.34719	-8.81	23.37	61.58	11.92	1.40	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	5.90	5.08	11.6	1.81	5.00	1 : 1	16.06	-6.03	61.58	594.87	1.97	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.36	0.12	5.55	1.47	10.00	1 : 1	210.55	86.67	35.71	167.71	15.42	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.70	0.52	6.95	1.47	12.00	1 : 1	34.84	82.73	51.64	103.00	9.93	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.42	0.31	8.6	2.62	23.00	1 : 1	36.2	172.33	45.41	414.95	20.48	10-Jul-25	10 Jul 25
SAWAD-W2	3.32	0.55	45	2.76	98.29	1 : 1.017	508.94	127.94	31.00	54.92	13.78	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	0.89	0.55	6.05	1.06	9.00	1 : 1	63.27	63.47	64.86	200.00	6.80	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.03	0.05	2.24	0.13	2.50	1 : 1	-39.42	12.95	43.71	120.00	74.67	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.21	0.15	2.24	3.13	5.00	1 : 1	42.26	132.59	43.71	120.00	10.67	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.06	0	0.15	0.51	0.50	1 : 1	N/A	273.33	65.82	1,731.04	2.50	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.11	0.11	1.18	1.56	1.50	1 : 1	3.68	36.44	38.14	1,050.00	10.73	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.35	0.24	3.92	1.31	5.00	1 : 1	44.1	36.48	39.34	359.42	11.20	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.19	0.05	3.06	0.62	4.50	1 : 1	285.06	53.27	39.98	82.00	16.11	14-Jul-23	every 6 months as from the issuance date of th

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SFLEX-W2	0.21	0.05	3.06	3.15	10.00	1 : 1	301.1	233.66	39.98	102.50	14.57	21-Jan-26	29 Jan 2026
SIMAT-W3	0.52	N/A	2.06	2.47	21.79	1 : 1.3765	N/A	1353.39	50.00	37.81	5.45	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.49	0.46	2.06	1.76	2.00	1 : 1	5.87	20.87	50.00	159.35	4.20	02-Sep-24	2 Sep 24
SINGER-W2	20.90	20.36	31.5	0.39	12.71	1 : 1.10157	2.66	7.38	46.00	6.23	1.66	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.14	0.05	0.72	3.51	1.30	1 : 1	183.55	100.00	33.32	223.18	5.14	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.74	1.71	5.75	1.59	4.00	1 : 1	2.01	-0.17	43.08	209.01	3.30	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	16.60	16.73	18.1	0.47	1.00	1 : 1	-0.8	-2.76	20.25	2.54	1.09	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.12	0.03	0.96	1.12	2.00	1 : 1	296.44	120.83	53.85	272.06	8.00	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	1.71	1.61	2.82	0.39	1.00	1 : 1	6.12	-3.90	36.14	82.17	1.65	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.12	0.2	9.8	2.48	18.18	1 : 1.1	468.05	106.66	29.10	253.55	9.63	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.39	0.16	3.28	2.10	5.00	1 : 1	143.52	64.33	32.99	3,968.80	8.41	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.03	0.53	0.07	1 : 1.1454	N/A	190.90	211.13	13,156.76	3.44	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.02	0.02	0.03	1.55	0.06	1 : 1	-0.82	166.67	211.13	3,704.40	1.50	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.09	0.13	0.94	0.46	0.90	1 : 1.10801	-29.09	6.25	50.95	359.34	11.57	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.37	0.56	0.94	5.49	0.50	1 : 1	-33.95	-7.45	50.95	98.41	2.54	24-May-28	Last trading day of Jul
TFG-W3	1.23	0.96	5.55	1.46	5.50	1 : 1	28.37	21.26	40.39	514.27	4.51	14-May-24	Last trading day of May,Nov
TFI-W1	0.09	0.07	0.16	3.11	0.15	1 : 1	38.38	50.00	70.61	3,648.78	1.78	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.05	0.01	0.25	0.81	0.50	1 : 1	N/A	120.00	58.93	1,944.51	5.00	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	1.65	1.59	2.68	2.56	1.00	1 : 1	3.74	-1.12	81.00	219.96	1.62	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.67	0.43	2.7	2.49	2.50	1 : 1	55.03	17.41	34.80	102.66	4.03	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.17	0.07	0.38	2.55	0.50	1 : 1	154.97	76.32	62.68	170.54	2.24	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	1.83	1.67	3.38	1.89	1.20	1 : 1	9.39	-10.36	44.59	83.99	1.85	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.04	0.04	0.19	1.51	0.25	1 : 1	12.37	52.63	64.44	2,225.07	4.75	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.18	0	1.93	1.84	6.00	1 : 1	N/A	220.21	37.56	136.30	10.72	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TSR-W2	0.95	1.14	3.52	2.92	3.00	1 : 1	-17.02	12.22	71.37	274.70	3.71	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TTB-W1	0.50	0.41	1.38	2.45	0.95	1 : 1	23.19	5.07	22.45	956.27	2.76	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.44	0.36	0.98	2.54	0.85	1 : 1	23.36	31.63	56.70	204.05	2.23	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.02	0.06	1.14	0.10	1 : 1	-38.56	83.33	117.34	4,962.68	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.02	0.02	0.06	1.14	0.10	1 : 1	8.65	100.00	117.34	2,088.76	3.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.36	0.09	3.74	1.24	7.00	1 : 1	315.34	96.79	46.64	113.80	10.39	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.01	0	0.21	0.17	0.50	1 : 1	N/A	142.86	76.98	2,021.28	21.00	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.55	0.36	1.3	0.58	1.00	1 : 1	53.62	19.23	64.04	231.87	2.36	29-Jun-23	Last trading day of Mar, June, Sept, Dec
U-W4	0.01	0	1.41	0.29	5.07	1 : 0.012	N/A	3.12	51.81	141,895.49	1.69	15-Mar-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.20	0.12	3.96	4.48	11.90	1 : 1	60.29	205.56	35.41	2,583.35	19.80	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.28	0.27	2.68	2.64	3.00	1 : 1	4.1	22.39	25.53	1,131.32	9.57	18-Jul-25	30 Sept of each year
VL-W1	0.74	0.99	1.61	0.41	0.50	1 : 1	-25.43	-22.98	45.43	122.01	2.18	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.24	0.14	0.13	0.91	0.16	1 : 4.49	72.91	932.54	150.17	158.66	2.43	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.05	0.08	0.13	2.91	0.15	1 : 1	-36.52	53.85	150.17	2,617.54	2.60	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.04	0	2.06	1.93	2.10	1 : 0.0667	N/A	0.26	47.97	4,883.48	3.44	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	4.88	4.16	1.44	1.39	0.82	1 : 6.621	17.21	1956.41	51.22	209.34	1.95	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	0.90	0.85	8.1	0.31	12.00	1 : 1	5.29	59.26	114.36	90.00	9.00	20-Mar-23	20 Mar 23
ZIGA-W1	2.68	2.71	3.86	0.33	1.00	1 : 1	-1.25	-4.66	110.63	33.45	1.44	30-Mar-23	Last trading day of Mar, Sept